

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Redevelopment Agency of the City of El Centro

Successor Agency to the Former Redevelopment Agency: City of El Centro

Entity Assuming the Housing Functions of the former Redevelopment Agency: City of El Centro

Entity Assuming the Housing Functions Contact Name: Marcela Piedra Title Director of Economic Development Phone (760) 337-4543 E-Mail Address mpiedra@cityofelcentro.org

Entity Assuming the Housing Functions Contact Name: Ruben A. Duran Title City Manager Phone (760) 337-4540 E-Mail Address rduran@cityofelcentro.org

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list.
The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	<input checked="" type="checkbox"/>
Exhibit B- Personal Property	<input checked="" type="checkbox"/>
Exhibit C - Low-Mod Encumbrances	<input type="checkbox"/>
Exhibit D - Loans/Grants Receivables	<input checked="" type="checkbox"/>
Exhibit E - Rents/Operations	<input type="checkbox"/>
Exhibit F- Rents	<input type="checkbox"/>
Exhibit G - Deferrals	<input type="checkbox"/>

Prepared By: **Marcela Piedra**

Date Prepared: **1-Aug-12**

City of El Centro
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/		Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	R-3 vacant parcel		064-470-103	\$1,554,614	279,128	279,128	Yes	RDA Law	17-Jan-12	Yes	N/A	N/A	20-Mar-08	Own
2	R-1 vacant parcel*		053-752-075	\$59,089	6,914	6,914	Yes	RDA Law	17-Jan-12	Yes	N/A	N/A	14-Jun-88	Own
3	R-1 vacant parcel*		053-752-076	Refer to footnote	6,914	6,914	Yes	RDA Law	17-Jan-12	Yes	N/A	N/A	14-Jun-88	Own
4	R-1 vacant parcel*		053-752-077	Refer to footnote	6,786	6,786	Yes	RDA Law	17-Jan-12	Yes	N/A	N/A	14-Jun-88	Own
5	R-1 vacant parcel*		053-752-078	Refer to footnote	6,868	6,868	Yes	RDA Law	17-Jan-12	Yes	N/A	N/A	14-Jun-88	Own
6	R-1 vacant parcel*		053-752-079	Refer to footnote	6,901	6,901	Yes	RDA Law	17-Jan-12	Yes	N/A	N/A	14-Jun-88	Own
7	R-1 vacant parcel*		053-752-080	Refer to footnote	6,770	6,770	Yes	RDA Law	17-Jan-12	Yes	N/A	N/A	14-Jun-88	Own
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Footnote: On 6/14/1988 this lot was purchased as one parcel; however, on 2/28/2008 this lot was subdivided into six lots.

a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of El Centro
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
1	Office furniture	lot of furniture	\$9,000	15-Jan-12	Yes	N/A	N/A	25-Jun-10
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

City of El Centro
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of El Centro
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	Loan	\$975,000.00	1/27/2012	CIC El Centro Family Apts., L.P.	Rental New Construction	Very low/low income housing	4/1/2067	3	\$975,000.00
2	Loan	\$46,500.00	5/18/2011	Richard Delgado	Down Payment Assistance	Low/Mod income housing	5/18/2056	0	\$46,500.00
3	Loan	\$50,000.00	5/18/2011	Sergio Lopez	Down Payment Assistance	Low/Mod income housing	5/18/2056	0	\$50,000.00
4	Loan	\$50,000.00	5/11/2011	Lottie Candelario	Down Payment Assistance	Low/Mod income housing	5/11/2056	0	\$50,000.00
5	Loan	\$46,000.00	5/9/2011	Julio Flores	Down Payment Assistance	Low/Mod income housing	5/9/2056	0	\$46,000.00
6	Loan	\$37,500.00	2/24/2011	Hector Miranda	Down Payment Assistance	Low/Mod income housing	2/24/2031	0	\$35,625.00
7	Loan	\$38,000.00	2/24/2011	Mercy Becerra	Down Payment Assistance	Low/Mod income housing	2/24/2031	0	\$36,100.00
8	Loan	\$12,000.00	12/21/2010	Jose Avilez	Down Payment Assistance	Low/Mod income housing	12/21/2055	0	\$11,400.00
9	Loan	\$50,000.00	12/20/2010	Gustavo Solorzano	Down Payment Assistance	Low/Mod income housing	12/22/2055	0	\$47,500.00
10	Loan	\$50,000.00	12/16/2010	Emmanuel Coronado	Down Payment Assistance	Low/Mod income housing	12/16/2055	0	\$47,500.00
11	Loan	\$33,070.00	12/1/2010	Enrique Herrera	Down Payment Assistance	Low/Mod income housing	12/1/2055	0	\$31,416.50
12	Loan	\$47,400.00	10/29/2010	Florentino Martinez	Down Payment Assistance	Low/Mod income housing	10/29/2055	0	\$47,400.00
13	Loan	\$50,000.00	7/15/2010	Maribel Villagran	Down Payment Assistance	Low/Mod income housing	7/15/2055	0	\$50,000.00
14	Loan	\$40,800.00	6/4/2010	Jesus Medina	Down Payment Assistance	Low/Mod income housing	6/4/2055	0	\$38,745.76
15	Loan	\$50,000.00	5/24/2010	Maria Valenzuela de Figueroa	Down Payment Assistance	Low/Mod income housing	5/24/2055	0	\$50,000.00
16	Loan	\$49,999.00	4/1/2010	Guadalupe Guzman	Down Payment Assistance	Low/Mod income housing	4/1/2055	0	\$48,819.27
17	Loan	\$30,000.00	3/31/2010	Francisco Gonzalez	Down Payment Assistance	Low/Mod income housing	3/31/2055	0	\$30,000.00
18	Loan	\$44,000.00	3/3/2010	Rene Perez Garcia	Down Payment Assistance	Low/Mod income housing	3/30/2055	0	\$44,000.00
19	Loan	\$25,000.00	12/17/2009	Sergio Servin	Down Payment Assistance	Low/Mod income housing	12/17/2054	0	\$25,000.00
20	Loan	\$33,445.00	12/17/2009	Carlos Alvarez	Down Payment Assistance	Low/Mod income housing	12/17/2054	0	\$33,445.00
21	Loan	\$25,000.00	10/20/2009	Silvia Mendez	Down Payment Assistance	Low/Mod income housing	10/20/2054	0	\$25,000.00
22	Loan	\$50,000.00	10/7/2009	Vicente Contreras	Down Payment Assistance	Low/Mod income housing	10/7/2054	0	\$50,000.00
23	Loan	\$49,000.00	9/11/2009	Antonio Martinez	Down Payment Assistance	Low/Mod income housing	9/11/2054	0	\$49,000.00
24	Loan	\$46,000.00	7/16/2009	Pedro Santos	Down Payment Assistance	Low/Mod income housing	7/16/2054	0	\$46,000.00
25	Loan	\$700,000.00	5/19/2009	Beyond Shelter Hsg. Dev. Corp.	Rental New Construction	Very low/low income housing	5/19/2039	6	\$700,000.00
26	Loan	\$50,000.00	4/30/2009	Patricia Ramos	Down Payment Assistance	Low/Mod income housing	4/30/2054	0	\$50,000.00
27	Loan	\$32,500.00	4/20/2009	Kassandra Rocha	Down Payment Assistance	Low/Mod income housing	4/20/2054	0	\$32,500.00
28	Loan	\$40,000.00	4/16/2009	Norma Espinoza	Down Payment Assistance	Low/Mod income housing	4/16/2054	0	\$40,000.00
29	Loan	\$46,000.00	4/10/2009	Guadalupe Gaspar	Down Payment Assistance	Low/Mod income housing	4/10/2054	0	\$46,000.00
30	Loan	\$500,000.00	4/1/2009	Imperial Gardens Family Associates	Rental New Construction	Very low/low income housing	8/11/2039	3	\$500,000.00
31	Loan	\$50,000.00	3/27/2009	Rogelio Garcia	Down Payment Assistance	Low/Mod income housing	3/27/2054	0	\$50,000.00
32	Loan	\$50,000.00	3/26/2009	Angel de la Rosa	Down Payment Assistance	Low/Mod income housing	3/26/2054	0	\$45,000.00
33	Loan	\$21,000.00	3/5/2009	Victor Valtierra	Down Payment Assistance	Low/Mod income housing	3/5/2054	0	\$21,000.00
34	Loan	\$50,000.00	2/4/2009	Ernesto Tellez	Down Payment Assistance	Low/Mod income housing	2/4/2054	0	\$50,000.00

35	Loan		\$50,000.00	2/4/2009	Antonio Olazaba	Down Payment Assistance	Low/Mod income housing	2/4/2054	0	\$50,000.00
36	Loan		\$45,000.00	2/2/2009	Brenda Lopez	Down Payment Assistance	Low/Mod income housing	2/2/2054	0	\$45,000.00
37	Loan		\$50,000.00	1/21/2009	Olivia Rodriguez	Down Payment Assistance	Low/Mod income housing	1/21/2054	0	\$50,000.00
38	Loan		\$30,000.00	12/22/2008	Maria Aguilar	Down Payment Assistance	Low/Mod income housing	12/22/2053	0	\$30,000.00
39	Loan		\$25,000.00	12/22/2008	Edgardo Orduno	Down Payment Assistance	Low/Mod income housing	12/22/2053	0	\$25,000.00
40	Loan		\$36,798.00	12/14/2008	Alexander Hernandez	Down Payment Assistance	Low/Mod income housing	12/4/2053	0	\$36,798.00
41	Loan		\$48,020.00	12/4/2008	Eduardo Gutierrez	Down Payment Assistance	Low/Mod income housing	12/4/2053	0	\$48,020.00
42	Loan		\$46,500.00	11/20/2008	Ramiro Razo	Down Payment Assistance	Low/Mod income housing	11/20/2053	0	\$46,140.00
43	Loan		\$41,000.00	11/12/2008	Alejandro Camacho	Down Payment Assistance	Low/Mod income housing	11/12/2054	0	\$41,000.00
44	Loan		\$50,000.00	11/12/2008	Olga Gomez	Down Payment Assistance	Low/Mod income housing	11/12/2053	0	\$50,000.00
45	Loan		\$65,000.00	11/3/2008	Maria Salcedo	Down Payment Assistance	Low/Mod income housing	11/13/2053	0	\$65,000.00
46	Loan		\$50,000.00	10/22/2008	Mercedes Garcia	Down Payment Assistance	Low/Mod income housing	10/22/2053	0	\$50,000.00
47	Loan		\$44,300.00	10/21/2008	Eduardo Amezcua	Down Payment Assistance	Low/Mod income housing	10/21/2053	0	\$44,300.00
48	Loan		\$45,000.00	10/6/2008	Lamberto Bonilla	Down Payment Assistance	Low/Mod income housing	10/6/2053	0	\$45,000.00
49	Loan		\$50,000.00	10/6/2008	Claudia Sanchez	Down Payment Assistance	Low/Mod income housing	10/6/2053	0	\$50,000.00
50	Loan		\$50,000.00	10/6/2008	Gilberto Martinez	Down Payment Assistance	Low/Mod income housing	10/6/2053	0	\$50,000.00
51	Loan		\$50,000.00	10/2/2008	Jessica Minjarez	Down Payment Assistance	Low/Mod income housing	10/2/2053	0	\$50,000.00
52	Loan		\$50,000.00	10/2/2008	Pamela Gutierrez	Down Payment Assistance	Low/Mod income housing	10/2/2054	0	\$50,000.00
53	Loan		\$50,000.00	9/8/2008	Mariana Olmos	Down Payment Assistance	Low/Mod income housing	9/8/2053	0	\$50,000.00
54	Loan		\$40,000.00	8/29/2008	Sadrac Cantu	Down Payment Assistance	Low/Mod income housing	8/29/2053	0	\$40,000.00
55	Loan		\$50,000.00	8/15/2008	Anthony Ramirez	Down Payment Assistance	Low/Mod income housing	8/15/2053	0	\$50,000.00
56	Loan		\$50,000.00	8/1/2008	Adela Magallon	Down Payment Assistance	Low/Mod income housing	8/1/2053	0	\$50,000.00
57	Loan		\$50,000.00	7/2/2008	Claudia Olmos	Down Payment Assistance	Low/Mod income housing	7/2/2053	0	\$50,000.00
58	Loan		\$31,430.00	6/16/2008	Micah Butler	Down Payment Assistance	Low/Mod income housing	6/16/2053	0	\$31,430.00
59	Loan		\$26,640.00	6/5/2008	Maria Aldana	Down Payment Assistance	Low/Mod income housing	6/5/2053	0	\$26,640.00
60	Loan		\$33,500.00	5/29/2008	Fernando Salgado	Down Payment Assistance	Low/Mod income housing	5/29/2053	0	\$33,500.00
61	Loan		\$50,000.00	5/14/2008	Morgan Hoskins	Down Payment Assistance	Low/Mod income housing	5/14/2053	0	\$50,000.00
62	Loan		\$46,450.00	5/14/2008	Jose Gomez	Down Payment Assistance	Low/Mod income housing	5/14/2053	0	\$46,450.00
63	Loan		\$50,000.00	3/26/2008	Ricardo Gomez	Down Payment Assistance	Low/Mod income housing	3/26/2053	0	\$50,000.00
64	Loan		\$50,000.00	3/26/2008	Roberto Miramontes	Down Payment Assistance	Low/Mod income housing	3/26/2053	0	\$50,000.00
65	Loan		\$50,000.00	1/24/2008	Alfonso de la Rosa	Down Payment Assistance	Low/Mod income housing	1/24/2053	0	\$49,300.94
66	Grant		\$13,225.00	11/11/2006	Augustine Diaz	Housing Rehabilitation Assistance	Low/Mod income housing	N/A	0	\$0.00
67	Loan		\$20,000.00	11/24/2003	Ricardo Guerrero Castro	Down Payment Assistance	Low/Mod income housing	11/24/2023	3.5	\$16,137.21
68	Loan		\$18,675.00	1/18/2003	Juan Nunez	Down Payment Assistance	Low/Mod income housing	1/28/2023	3.5	\$14,334.59
69	Loan		\$16,791.00	12/20/2002	Marco Antonio Martinez	Down Payment Assistance	Low/Mod income housing	12/20/2022	3.5	\$16,442.16
70	Loan		\$15,855.00	11/13/2002	Humberto Rojas	Down Payment Assistance	Low/Mod income housing	11/13/2022	3.5	\$12,005.12
71	Loan		\$18,600.00	9/11/2002	Diego R. Cortez	Down Payment Assistance	Low/Mod income housing	9/11/2022	3.5	\$13,948.77
72	Loan		\$17,061.00	6/11/2002	Raul Sierra	Down Payment Assistance	Low/Mod income housing	6/11/2022	3.5	\$14,705.33
73	Loan		\$18,014.00	6/11/2002	Francisco Castro	Down Payment Assistance	Low/Mod income housing	6/11/2022	3.5	\$13,243.54
74	Loan		\$18,004.00	4/29/2002	Anacleto Aldana	Down Payment Assistance	Low/Mod income housing	4/29/2022	3.5	\$13,174.47
75	Loan		\$18,854.00	10/19/2001	Esteban Marquez	Down Payment Assistance	Low/Mod income housing	10/19/2021	3.5	\$13,759.28
76	Loan		\$18,810.00	8/28/2001	Veronica Zabala	Down Payment Assistance	Low/Mod income housing	8/28/2021	3.5	\$12,869.67
77	Loan		\$19,000.00	7/18/2001	Jose Jaime	Down Payment Assistance	Low/Mod income housing	7/18/2021	3.5	\$12,965.81
78	Loan		\$200,000.00	10/31/2000	CIC Countryside, L.P.	Rental New Construction	Very low/low income housing	10/31/2024	6	\$192,232.00

79	Loan		\$20,257.00	11/27/1991	Ines Lineses	Housing Rehabilitation Assistance	Low/Mod income housing		8/5/2017		4	\$20,257.00
80	Loan		\$15,192.00	11/27/1991	Ospicio Ortega	Housing Rehabilitation Assistance	Low/Mod income housing		3/3/2014		2	\$15,192.00

City of El Centro
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

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Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit G - Deferrals

City of El Centro

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
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